

SHAREHOLDER COMMUNICATION POLICY

CAZALY RESOURCES LIMITED ("COMPANY")

The Board aims to ensure that Shareholders and other investors are provided with timely, accurate and transparent information about itself, its projects and its governance.

Information is regularly communicated to Shareholders and Shareholders have the option to communicate with the Company and its share registry (Advanced Share Registry) by electronic means.

The Company is vested in being a sound corporate citizen.

Reports to Shareholders

The audited Annual Report is distributed and/or made available to all Shareholders (unless a Shareholder has specifically requested not to receive the Report). The Board ensures that the Annual Report includes relevant information about the operations of the Company during the year, changes in the state of affairs of the Company and details of future developments, as well as an audited Remuneration Report. The audited Annual Report is prepared in accordance with the requirements of Accounting Standards and the Corporations Act 2001 and is lodged with the Australian Securities & Investments Commission and the Australian Securities Exchange (**ASX**).

The reviewed half-year Financial Statements contain summarised financial information and a review of the operations of the Company during the period. The reviewed half-year Financial Statements are prepared in accordance with the requirements of Accounting Standards and the Corporations Act 2001 and are lodged with the Australian Securities & Investments Commission and the ASX.

ASX Announcements

Regular reports and announcements are released through the ASX and the relevant media platforms.

Annual General Meetings

The Board encourages full participation of shareholders at the Annual General Meeting (**AGM**) to ensure a high level of accountability and identification with the Company's strategy and goals. The Company will use general meetings as a tool to effectively communicate with shareholders and allow shareholders a reasonable opportunity to ask questions of the Board of Directors and to otherwise participate in the meeting.

The external auditor of the Company will attend each AGM of the Company and be available to answer shareholder questions about the conduct of the audit and the preparation of the auditor's report.

The Company ensures that all resolutions put forward at any AGM or a shareholders general meeting is decided by a poll rather than a show of hands.

Website

The Company is committed to maintaining a Company website with general information about the Company and its operations and information specifically targeted at keeping the Company's shareholders informed about the Company.

In particular, where appropriate, after confirmation of receipt by the ASX, the following will be posted to the Company website:

- relevant announcements made to the market via the ASX;
- media releases;
- investment updates;
- company presentations and media briefings;
- copies of announcements for at least the preceding five (5) years; and
- copies of annual and half yearly reports including financial statements

www.cazalyresources.com.au

Other Information

While the Company aims to provide sufficient information to shareholders about the Company and its activities, it understands that shareholders may have specific questions and require additional information. To ensure that shareholders can obtain all relevant information to assist them in exercising their rights as shareholders, the Company has made available a telephone number and relevant contact details (via the website) for shareholders to make their enquiries.

This Policy will be reviewed by the Board on an annual basis.

**For and on behalf of the Board
Cazaly Resources Limited
ACN 101 049 334
Level 3, 30 Richardson St
West Perth WA 6005**