



# CAZALY

RESOURCES LIMITED



# Disclaimer & Important Information



## Competent Person's Statement & Disclaimer

The information contained herein that relates to Exploration Results, Mineral Resources, Targets or Ore Resources and Reserves for those projects managed by the Company is based upon information compiled or reviewed by Mr Don Horn and Mr Clive Jones, who is an employee of the Company. Mr Horn and Mr Jones are Members of the Australasian Institute of Mining and Metallurgy and have sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Horn and Mr Jones consent to the inclusion of their names in the matters based on the information in the form and context in which it appears. Some information for the Halls Creek project was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

## **Certain statements contained in this presentation, including information as to the future financial or operating performance of Cazaly Resources Limited and its projects, are forward-looking statements that:**

- May include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- Are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Cazaly Resources Limited, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- Involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.
- The Company has not fully completed feasibility studies on all of its projects. Accordingly, there is no certainty that such projects will be economically successful. Mineral resources that are not ore reserves do not have demonstrated economic viability.

# Our Projects

## Multiple commodities in Western Australia and Southern Africa

 **Halls Creek Copper**  
(CAZ 100%, Copper-Zinc-Silver, WA)  
*Mount Angelo North Cu-Zn-Ag deposit | Re-acquired full ownership of the project*

 **Ashburton Gold**  
(CAZ 100%, Gold & Base metals, WA)  
*Large scale project recently staked in hardly explored historic goldfield*

 **KAOKO Copper Cobalt**  
(CAZ 95%, Copper-Cobalt, Namibia)  
*Large scale, cobalt-copper project in a newly emerging copper-cobalt province in Namibia*

 **Mount Venn JV**  
(CAZ 20%, Gold & Nickel, WA)  
*Sparsely explored greenstone belt adjacent to Gold Roads' Yamarna project | Drilling underway*

 **McKenzie Springs JV**  
(CAZ 30%, Nickel, WA)  
*Nickel Sulphide project adjoining Savannah Nickel Mine*

 **Parker Range Iron Ore**  
(Iron Ore, WA)  
*Royalty retained | Exp. Production Sept Qtr 2021*

**Hamersley Iron Ore**  
(CAZ 30%, Iron Ore, WA)  
*IPO spinout scheduled | Major Shareholding retained*



# CAZALY RESOURCES LIMITED

- Strong track record of project recognition, acquisition & discovery
- Aim to maintain a broad portfolio whilst focussing on key projects
- Continuing search for value adding projects
- Recent Ashburton staking an example of project generation adding to the portfolio
- Work underway over wholly owned and JV projects

<b>Securities</b>	<b>CAZALY Shares/Options</b>
Existing Securities	369,563,267
Unlisted Options (\$0.0495 – 0.066 strike)	12,500,000
Market Capitalisation	~\$19.5M
Cash / Investments (Jun'21 Qtr)	~\$12M

as at 30 June 2021

# Halls Creek Copper Project

(CAZ 100%, Copper-Zinc-Silver, WA)

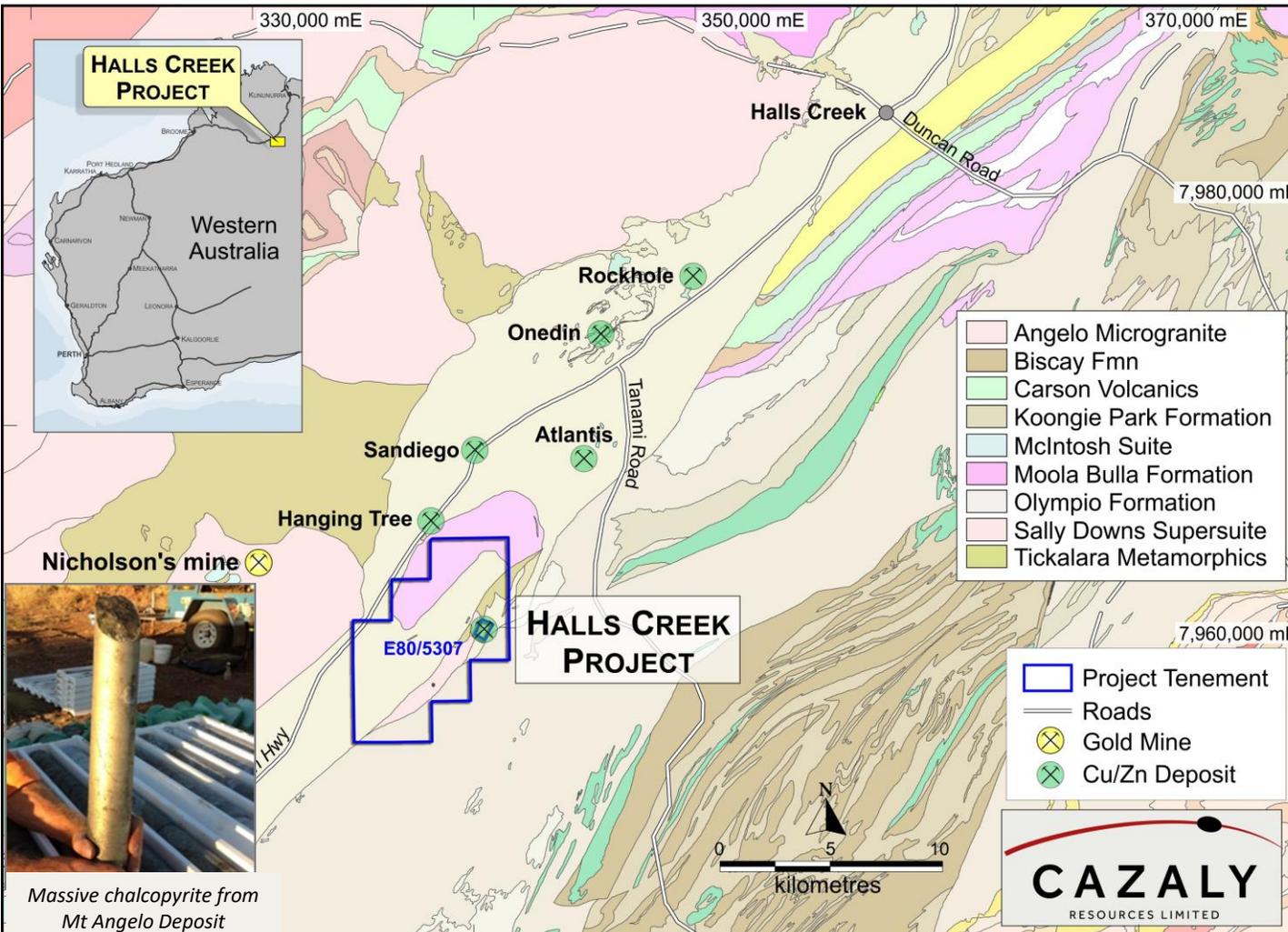
Hosts the Mount Angelo North  
Cu-Zn-Ag deposit

*Cazaly re-acquired full ownership of the project*



# Halls Creek Copper Project

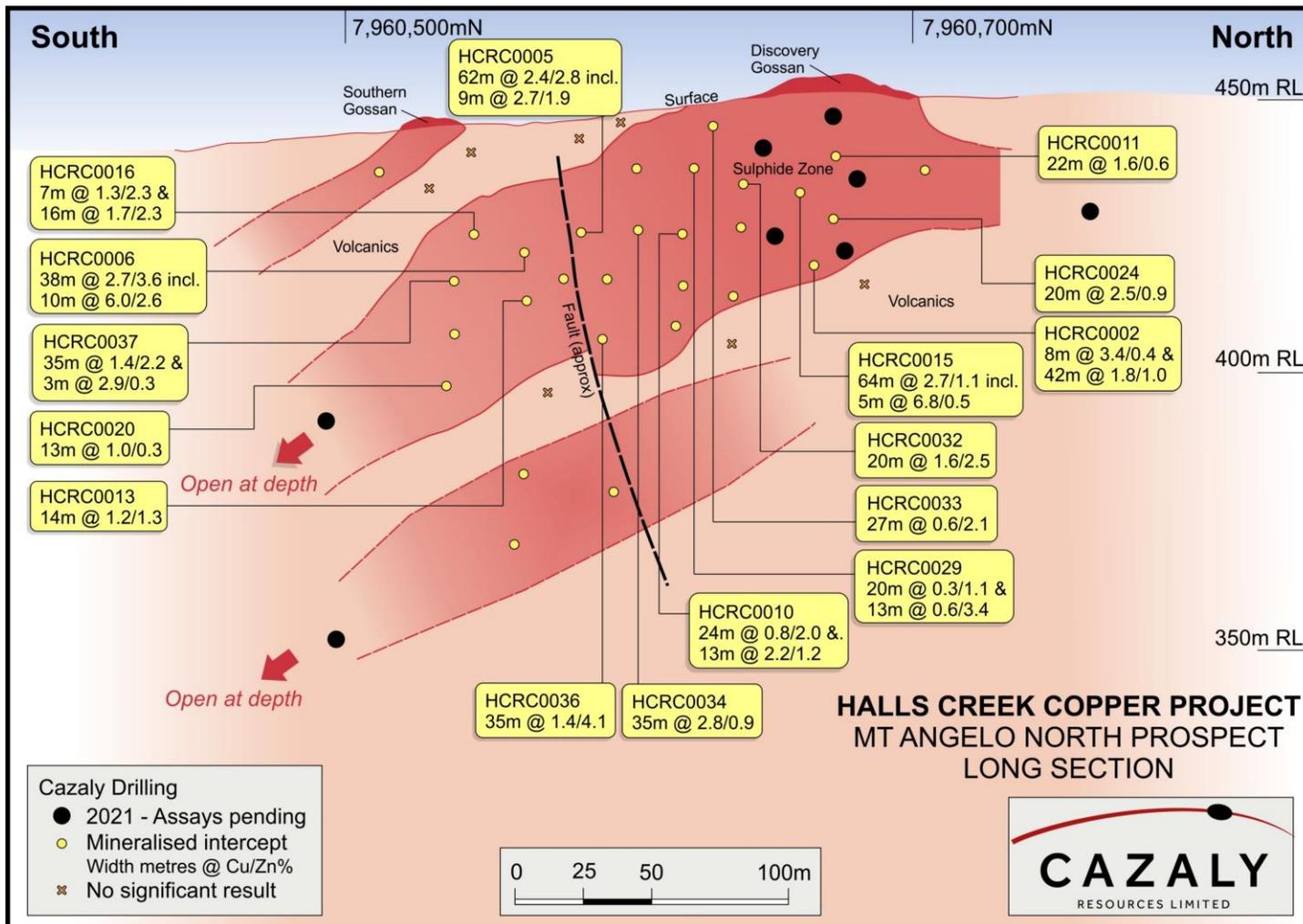
## Exploration potential yet to be fully realised



- Acquisition of **full ownership** completed in December 2020
- Hosts the Mount Angelo massive Sulphide Copper-Zinc Deposit (Granted Mining Lease)
- Mt Angelo Resource<sup>1</sup> **1.78Mt @ 1.21% Cu, 1.39% Zn, 11.6g/t Ag**
- Mineralisation crops out at surface and is open at depth
- 10 strike kilometres of prospective stratigraphy
- Excellent upside potential

# Halls Creek Copper Project

## Exploration potential yet to be fully realised



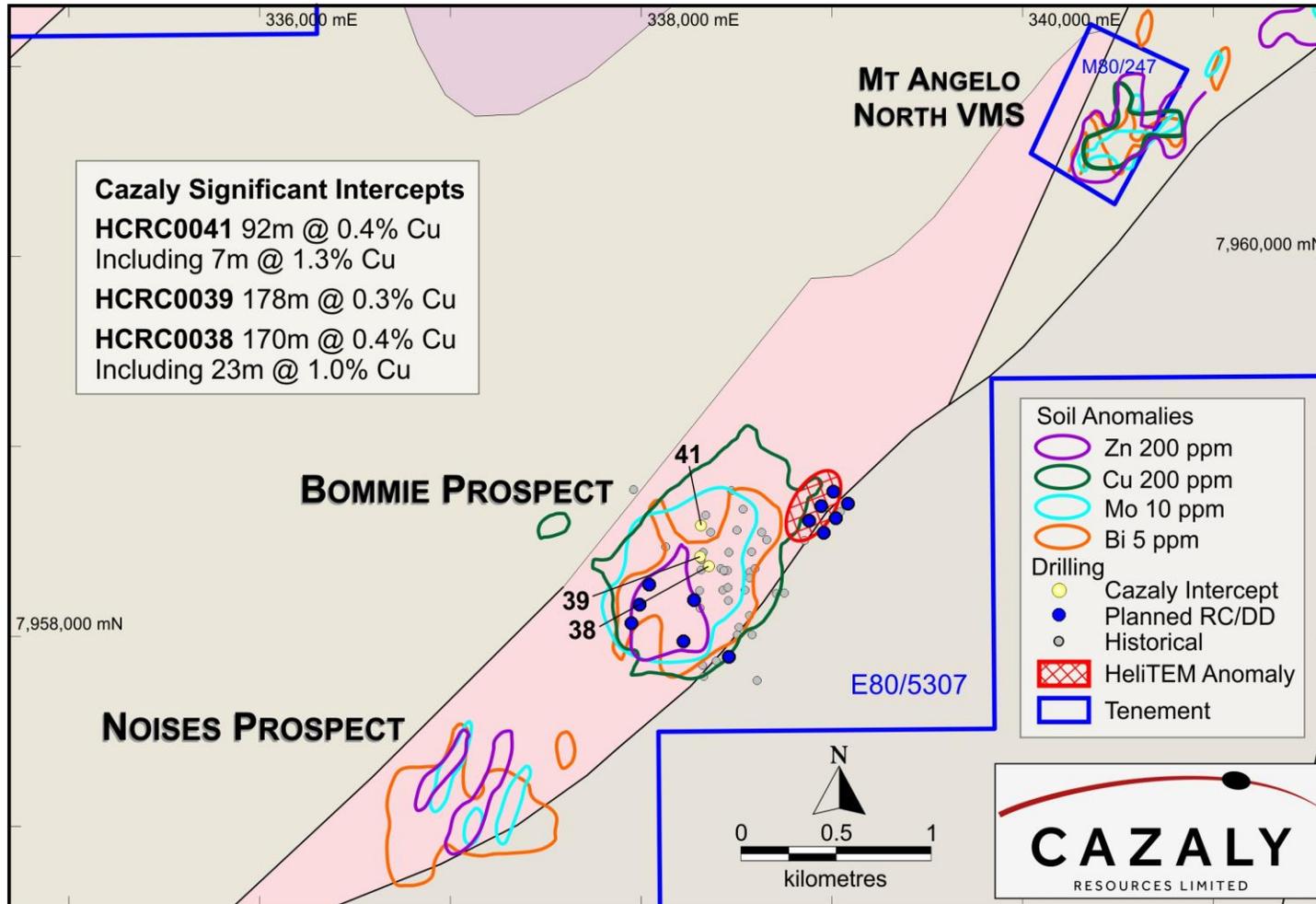
- Recent RC drilling designed to increase drill density in near surface copper mineralised zone and test the modelled geophysical conductors along strike and at depth to known mineralisation

### RESULTS PENDING

- Exceptional previous drilling results:
  - 64m @ 2.7% Cu
  - 62m @ 2.4% Cu
  - 38m @ 2.7% Cu
  - 13m @ 6.7% Zn
  - 37m @ 6.1% Zn
  - 39m @ 3.6% Zn

# Halls Creek Copper Project

*Exploration potential yet to be fully realised*



## BOMMIE PROSPECT

- Drilling planned at the *Bommie* Prospect, 2km south along strike of Mount Angelo Copper deposit
- Cu-Zn-Mo-Bi surface Geochem signature over 1km **indicative of a large mineralised system**
- Drilling designed to test northern EM conductor and the southern strike extension
- Exceptional previous drilling results:
  - **92m @ 0.4% Cu**
  - **178m @ 0.3% Cu**
  - **170m @ 0.4% Cu**
- Anomalous geochemistry at the *Noises* Prospect remains untested

# Ashburton Gold Project

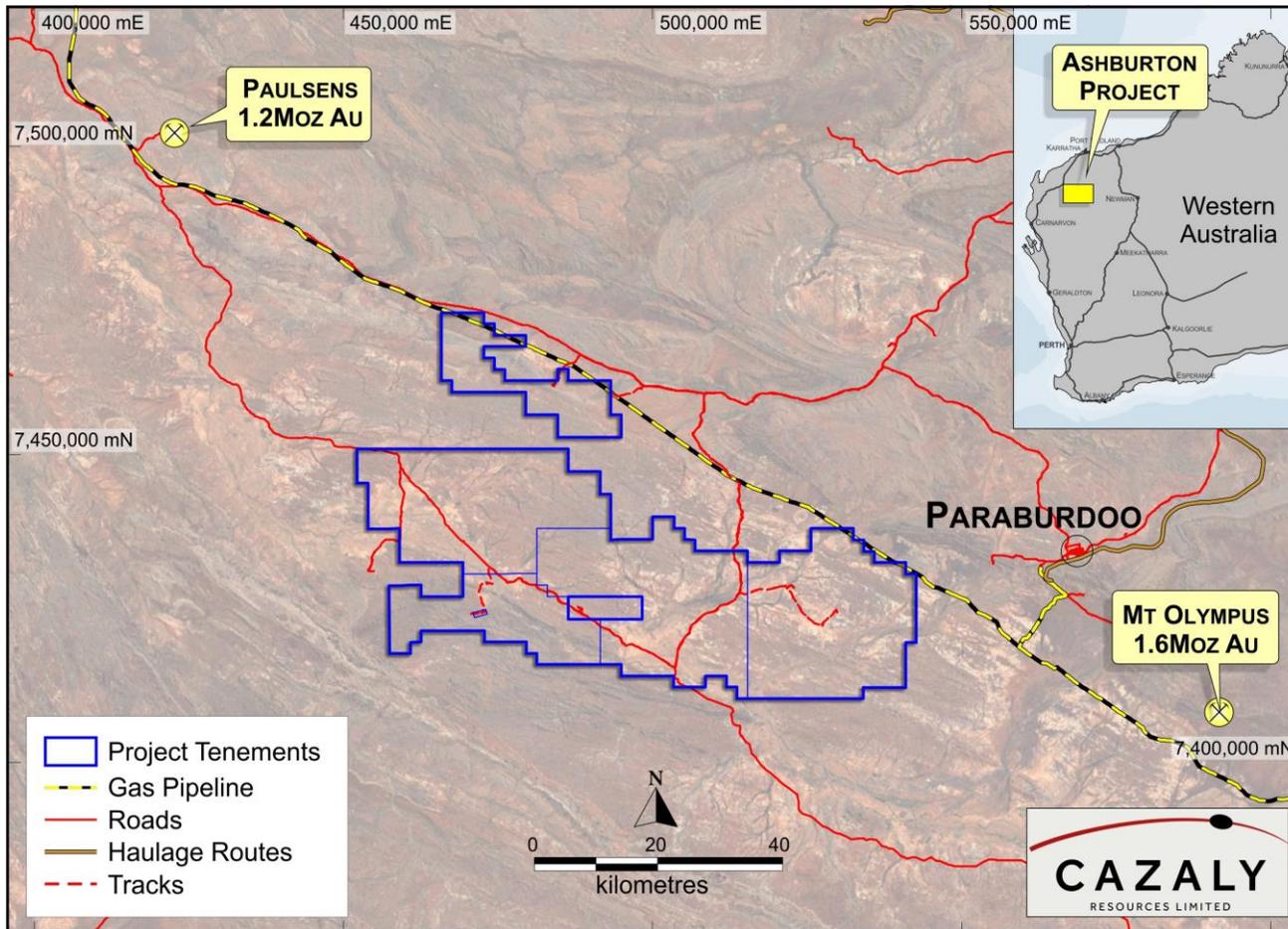
CAZ 100%, Gold & Base metals, WA

Major position *recently staked* in under explored historic goldfields region



# Ashburton Gold Project

## Potential for Multi million ounce gold deposits

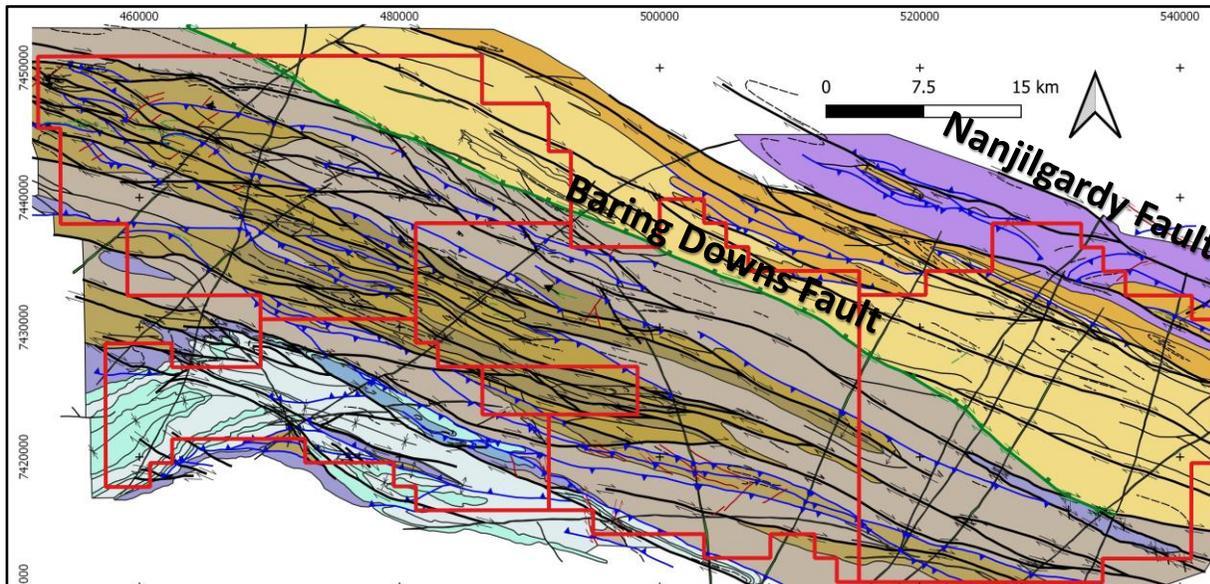


## Overview

- Major position taken in Ashburton Basin, over 2,450km<sup>2</sup>
- Greenfields project, poorly explored
- Project contains several, regional scale, previously unidentified mantle tapping structures
- Potential to host multi-million ounce gold deposits
- Region hosts Northern Star's (ASX:NST) *Paulsen's* and Kalamazoo's (ASX:KZR) *Mount Olympus* gold deposits

# Ashburton Gold Project

## Potential for Multi million ounce gold deposits

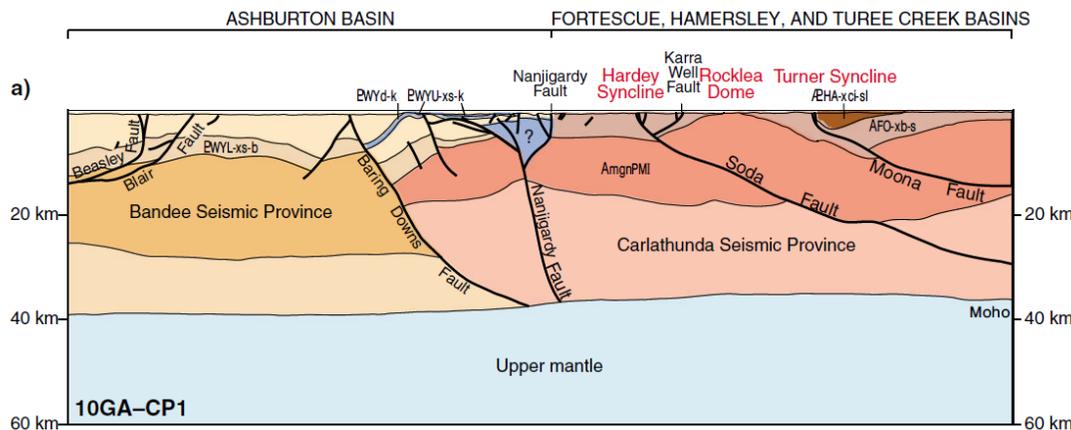


### Work Completed

- Early litho-structural assessment identified several mantle tapping, regional scale faults
- Multiple targets delineated based upon structural interpretation and geochemistry
- Potential to host significant mineralisation
- Broad spacing 4km<sup>2</sup> soil sample covers entire tenure collected by GSWA

### Work Planned

- Ground work: Infill surface soil geochem sampling and ground truthing planned to refine targets for drill testing
- Heritage access agreements currently being finalised



# Kaoko Copper Cobalt Project

(CAZ 95%, Copper-Cobalt, Namibia)

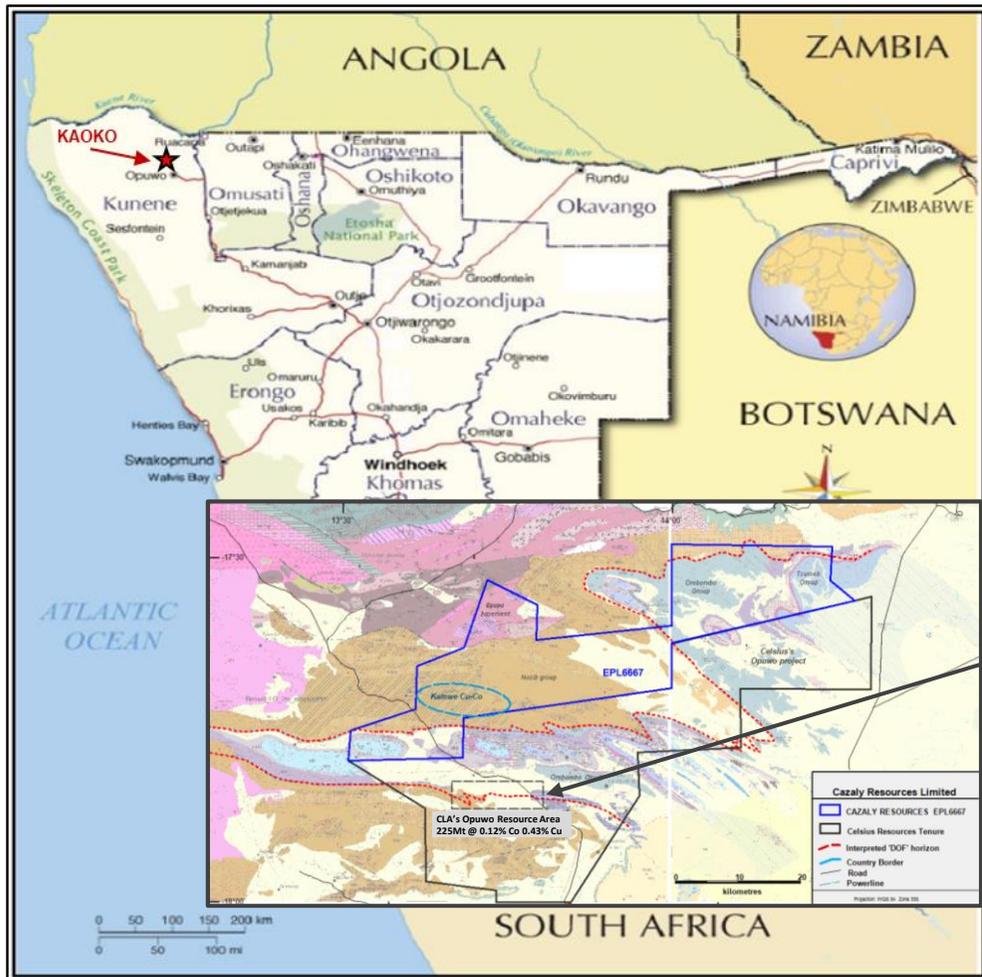
Large scale, Cobalt Copper project in a newly  
emerging Copper Cobalt province in Namibia





# Kaoko Cobalt Project

## Large scale, cobalt-copper project in Namibia



- Located in the Kunene Cobalt Province, Northern Namibia. The Project comprises granted licence EPL6667 covering ~1000km<sup>2</sup>
- Area hosts the *Neoproterozoic Kaoko Belt*, which represents the western extensions of the Copper-Belt of the DRC and Zambia
- Hosts the probable continuation of Celsius Resources' Opuwo cobalt –copper bearing dolostone ore formation 'DOF' horizon host to recently updated Co-Cu sulphide resource: 225Mt @ 0.12% Co & 0.43% Cu
- Very large ~20km x 5km long Cu-Co soil anomaly associated with magnetic anomaly – potential DOF Cu-Co source?
- Numerous, widespread Cu occurrences, grab samples to 38% Cu
- Project located ~800km by road from Windhoek, ~750km to Walvis Bay port

# Mount Venn JV Gold & Nickel

(CAZ 20%, Gold, Nickel, WA)

Lightly explored greenstone belt  
adjacent to Gold Roads' Yamarna project

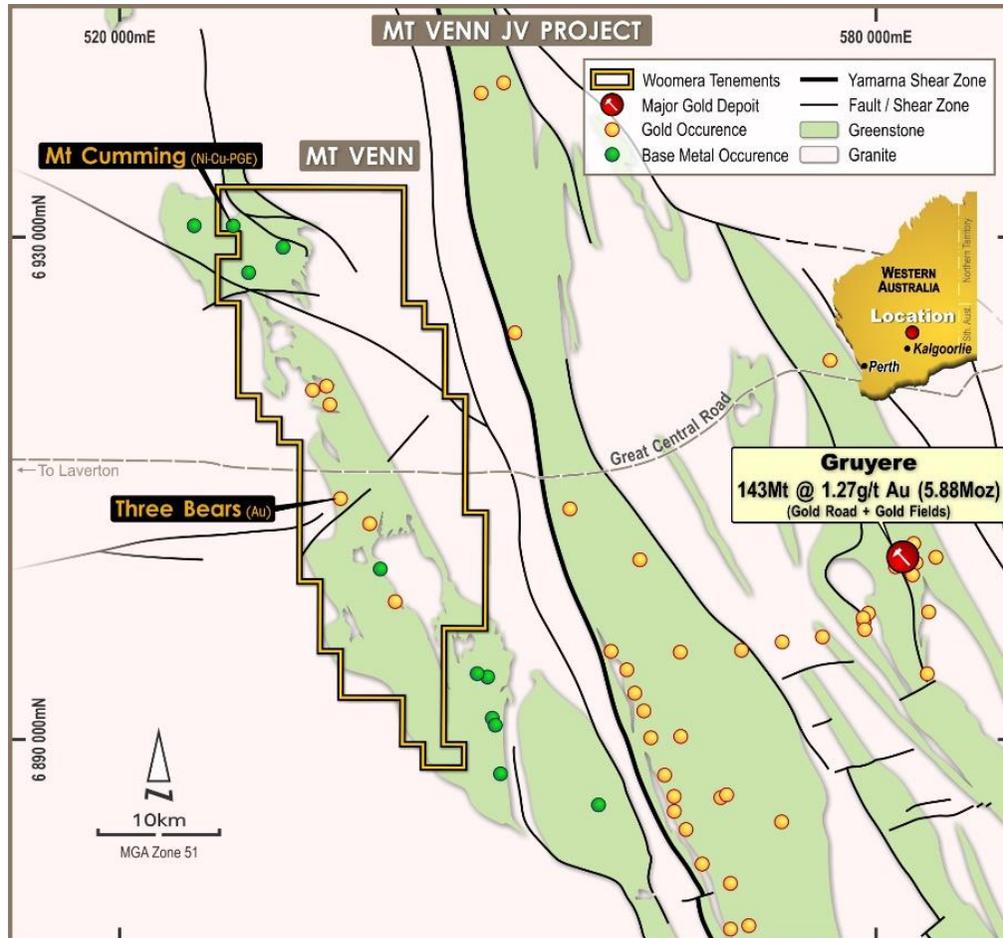
**Drilling continues**





# Mount Venn JV Gold

## 7km gold mineralised trend at Three Bears Project

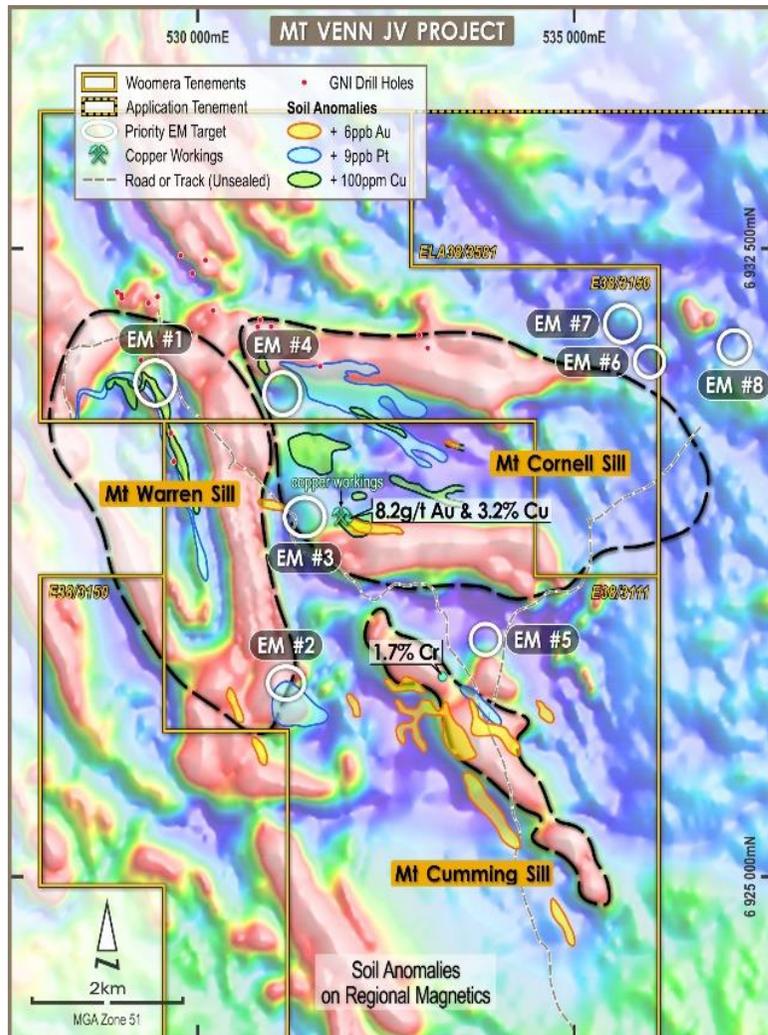


- 125km Northeast of Laverton
- Approximately 50km of strike in one of the most under-explored greenstone belts in Western Australia
- Mount Venn belt associated with the Yamarna Shear, adjacent to Gold Road Resources' (ASX:GOR) emerging world class Yamarna Gold Project
- Look-alike belt to the Dorothy Hills belt, host to GOR's Gruyere gold deposit (6 Mozs. gold)
- Exploration to focus on Camp Scale gold & Nickel targets
- Three Bears Prospect shows wide zones of gold mineralisation including 4m @ 2.14g/t, 12m @ 1.19g/t, 40m @ 0.26g/t, 36m @ 0.47g/t Au...

**Drilling ongoing**

# Mount Venn JV Nickel

## Untested Ni-Cu-PGE targets



### Priority Targets:

- Mt Cumming **Ni-Cu-PGE targets** located at the northern end of the belt
- Three mafic-ultramafic sills identified within the *Mt Cumming Mafic Complex*
- Mount Cumming: rock chip sampling by Elmina between 1995 – 1997 included **8.4g/t Au, 3.2% Cu**
- Previous airborne and ground EM surveys have **identified 8 EM conductors** at Mt Cumming
- Ground EM survey planned to refine targets

***Drilling planned Sept Qtr***

# McKenzie Springs JV Nickel

(CAZ 30%, Nickel, WA)

Nickel Sulphide project adjoining  
Savannah Nickel Mine



# McKenzie Springs Nickel

Diamond drilling at McKenzie Springs



*Nickel Sulphide exploration in the Kimberley region of Western Australia*

- Proven mineral district, along strike of the *Savannah Nickel deposit*
- Large project with over 13km of prospective basal contact of host ultramafic units
- High grade gossan samples returned **12.8% Cu, 1.92% Ni, 0.17% Co**
- Recent diamond drilling completed by FIN identified EM conductors off hole and intersected disseminated sulphides
- Further drilling is required to intersect the prospective ultramafic sequence which is host to economic sulphide mineralisation

# Recently divested Iron Ore Projects

## ***Parker Range Iron Ore***

(Iron Ore, WA)

Royalty retained | **Mineral Resources**  
***Production anticipated Sept Qtr 2021***

- Resource sold to Mineral Resources Ltd
- Cazaly received \$20M in cash
- Royalty retained \$0.50/t produced, after the first 10Mt
- Ore to be processed at Min Res' Koolyanobbing operation
- Production expected to commence in Sept Qtr 2021 pending final approvals

## ***Hamersley Iron Ore***

(CAZ 30%, Iron Ore, WA)

Equity Interest | **Equinox Resources**  
***IPO pending***

- Central Pilbara iron ore resource
- Resource estimate 343.2Mt @ 54.5% Fe
- Project sale to Equinox Resources Ltd
- Equinox to undertake IPO to create a newly listed entity and advance the Hamersley project through to development
- Cazaly retain equity interest and performance rights in Equinox



# SUMMARY

- Actively exploring several projects for multiple commodities
- Project portfolio recently expanded through re-acquisition and in-house generation
- Drilling & geophysical programmes ongoing on managed and JV projects
- Further value being sought through project divestments
- Pipeline approach to project portfolio
- Solid Cash/Investment position at ~\$12M



## Board and Management

**Clive Jones**  
Executive Director

**Terry Gardiner**  
Non-Executive Director

**Tara French**  
Chief Executive  
Officer

**Don Horn**  
Exploration Manager

**Nathan McMahon**  
Non-Executive Director

**Mike Robbins**  
Company Secretary

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