

# CAZALY RESOURCES LIMITED

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## ***MOUNT VENN GOLD PROJECT*** **NATIVE TITLE AGREEMENT EXECUTED WITH THE YILKA PEOPLE AND THE COSMO NEWBERRY ABORIGINAL CORPORATION**

- **Formal Native Title Agreement executed**
- **Heritage Surveys being planned**
- **Initial exploration programmes being finalised and to commence immediately upon tenement grant**

Cazaly Resources Limited (**ASX: CAZ**, “Cazaly” or “the Company”) is pleased to announce the signing of a Native Title agreement covering the Company’s application for tenements at the Mount Venn project. These exploration licences are owned 100% by Yamarna West Pty. Ltd, a subsidiary of the Company, and are located in the Yamarna region approximately 125 kilometres north east of Laverton in Western Australia.

The Native Title Agreement signed with the Yilka People and the Cosmo Newberry Aboriginal Corporation (CNAC) on 28<sup>th</sup> July 2016 is a major step forward that paves the way for the grant of Exploration Licences 38/3111 and 38/3150 and the commencement of exploration on the highly prospective Mount Venn gold project.

Cazaly Joint Managing Director Mr. Nathan McMahon said: *“Finalising the Native Title Agreement is a key step towards the grant of the exploration licences and represents a further achievement in the ongoing de-risking of the Mount Venn Project. We would like to thank the Central Desert Native Title Service, the Yilka People and the Cosmo Newberry Aboriginal Corporation for their support in reaching this significant milestone. The Company looks forward to advancing exploration on the highly prospective project and delivering the associated benefits to all stakeholders.”*

Cazaly are now advancing through the regulatory process and are planning the implementation of the required heritage surveys. Exploration planning is well advanced with more detail to be supplied shortly.



**Managing Director Nathan McMahon signing with the Cosmo Newberry Aboriginal Corporation and the Yilka people**

**ENDS**

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