

## CAZALY RESOURCES LIMITED

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### SALE OF ROYALTIES

Cazaly Resources Limited (**ASX: CAZ**), ("**Cazaly**" or "**the Company**") has sold a package of royalties for \$2.35M comprising royalties held over the Kalgoorlie Gold project ("KGP") and the Halls Creek Copper project ("HCCP"). The sale has been to a private mining investment group and comprises various payments subject to a range of conditions including third party waivers of pre-emptive rights and production hurdles. In summary, the payments to be received are;

- a. Payment of \$453,000 upon signing,
- b. Payment of \$147,000 upon satisfaction of third party rights with respect to the HCCP,
- c. Payment of \$750,000 upon commencement of mining at the KGP, and
- d. Payment of \$1,000,000 upon satisfaction of conditions relating to the production of 140,000 ozs gold from the KGP.

The sale of the royalties ensures the early realisation of cashflow from the package and enables the company to focus on its existing projects.

#### ENDS

For further information please contact:  
Nathan McMahon / Clive Jones  
Joint Managing Directors  
Cazaly Resources Limited  
Tel: +618 9322 6283  
E: [admin@cazalyresources.com.au](mailto:admin@cazalyresources.com.au)